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RESEARCH FIELDS Macroeconomics, Growth and Development, Public Economics, Informal Sector, Applied Economics, Empirical Legal Studies

APPOINTMENTS 09/2018 - Present Visiting Professor - Lecturer, Boston University  
 06/2014 - Present Associate Professor, Bogazici University  
 10/2016 - 06/2017 Short Term Consultant, Development Prospects Group World Bank.  
 04/2015 - 06/2015 Short Term Consultant, Development Prospects Group World Bank.  
 01/2014 - 05/2014 Visiting Assistant Prof., Boston University  
 03/2014 - 03/2014 Visiting Scholar, Research Department, IMF  
 04/2013 - 05/2013 Visiting Assistant Prof., Tilburg University  
 03/2012 - 03/2012 Visiting Scholar, Research Department, IMF  
 09/2010 - 06/2014 Assistant Professor, Bogazici University  
 11/2008 - 02/2009 Visiting Scholar, Federal Reserve Bank of Minneapolis  
 09/2005 - 06/2010 Graduate Instructor, University of Minnesota

EDUCATION	Degree	Field	Institution	Year
	Ph.D.	Economics	University of Minnesota	2010
	M.A.	Economics	University of Minnesota	2009
	B.A.	Law	Istanbul Sehir University	2018
	B.A.	Public Administration	Anadolu University	2005
	B.A.	Economics	Bogazici University	2005

DISSERTATION Title : Essays on Dynamic Macroeconomics  
 Advisors : Prof. V. V. Chari and Prof. Larry E. Jones

SELECTED PUBLICATIONS “Sectoral Estimates of Informality: A New Method and An Application to Turkish Economy.”, (with M. Burak Sezgin), *The Developing Economics*, December 2017, Vol. 55, No. 4, pp. 261-289.

“Growth Effects of Inflation under the Presence of Informality.”, (with Dila Asfuroglu), *Bulletin of Economic Research*, 2016, Vol. 68, No. 4, pp. 311-328.

“Cyclicalilty of Labor Wedge and Informal Sector”, (with Orhan Erem Atesagaoglu), *Economics Letters*, December 2015, Vol. 136., pp. 141-146.

“Informal Economy in a Dynamic Political Framework”, *Macroeconomic Dynamics*, 2015, Vol. 19, No. 3, pp. 578-617.

“Homeownership, informality and the transmission of monetary policy”, (with R. Burak Uras), *Journal of Banking and Finance*, 2014, Vol. 49, pp. 160-168.

“Public debt, sovereign default risk and shadow economy”, (with R. Burak Uras), *Journal of Financial Stability*, December 2013, Vol. 9, No. 4, pp. 628-640.

"Is Informality a Barrier to Financial Development?", (with R. Burak Uras), *SERIEs*, 2013, Vol. 4, No. 3, pp. 309-331.

"A Theory of Economic Development with Endogenous Fertility", *Macroeconomic Dynamics*, 2012, Vol. 16, No. 5, pp. 686-705.

OTHER REFEREED  
PUBLICATIONS

"Extent and Growth Effects of Informality in Turkey:Evidence from a Firm-Level Survey", (with Kerem Cantekin), *Singapore Economic Review*, 2017, Vol. 62, No. 5, pp. 1017-1038.

"TFP Growth in Turkey Revisited: The Role of Informal Sector", (with O. Erem Atesagaoglu and Oguz Oztunali), *Central Bank Review*, 2017, Vol. 17, No. 1, pp. 11-17.

"A Note on Informality and Public Trust", (with H. Kadir Tosun), *Economics Bulletin*, 2017, 37 (4), 2595- 2601.

"Determinants of Ticket Prices in Turkish Aviation Industry", (with O. Erem Atesagaoglu and Oguz Oztunali), *Journal of Yasar University*, 2017, Vol. 48 No. 2, pg. 329-338.

"Informality and Structural Transformation", (with O. Erem Atesagaoglu and Deniz Bayram), *Central Bank Review*, 2017, Vol. 17, No. 4, pp. 117-126.

"Religiosity and Fairness Perceptions", (with M. Yigit Gurdal and Murat Yilmaz), *APA Journal of Neuroscience, Psychology and Economics*, 2016, Vol. 9, No. 3-4, pp. 182-199.

"Is Informality a Barrier for Convergence?", (N. Ferda Erturk), *Economics Bulletin*, 2016, Vol. 36, No. 4, pp. 2556-2568. .

"Energy Consumption and the Size of the Informal Economy", (with M. Metin Basbay and O. Torul), 2016. . *Economics E-Journal*. No. 2016-14.

"Shadow Economies in OECD Countries: DGE vs. MIMIC Approaches", (with Friederich G. Schneider), *Bogazici Journal: Review of Social, Economic and Administrative Studies*. 2016, Vol. 30, No. 1, pp. 51-75.

"Growth and Informality: A Comprehensive Panel Data Analysis", (with Serdar Birinci), *Journal of Applied Economics*. 2016, Vol. 19, No. 2, pp. 271-292.

"Underground Economy" *The Wiley Blackwell Encyclopedia of Race, Ethnicity, and Nationalism*, 2015, pp. 1-3.

"Intraocular Pressure Elevation after Intravitreal Triamcinolone Acetonide Injection: A Meta-Analysis", (with Cansu Yuksel Elgin *International Journal of Ophthalmology*, 2016, Vol. 9, No. 1, pp. 139-144.

"Tax Enforcement, Technology, and the Informal Sector", (with Mario Solis-Garcia) *Economic Systems*, 2015, Vol. 39, No. 1 pp. 97-120.

"Technological Progress and Scientific Indicators: A Panel Data Analysis", (with Selman Cakir), *Economics of Innovation and New Technology*, 2015, Vol. 24, No. 3, pp. 263-281.

"Building human capital to set the Gazelles free: The informal economy" (with M. Aroui and Adel Ben Youssef), *One Billion People One Billion Opportunities: Building Human Capital in Africa*, African Development Bank Publications, 2014, pp. 85-97.

"Pollution and the Informal Economy", (with Oguz Oztunali), *Economic Systems*, 2014, Vol. 38, No. 3, pp. 333-349.

"Institutions, Informal Economy, and Economic Development", (with Oguz Oztunali), *Emerging Markets, Finance and Trade*, 2014, Vol. 50, No. 4, pp. 117-134.

"Environmental Kuznets Curve for the Informal Sector of Turkey (1950-2009)", (with Oguz Oztunali), *Panoeconomicus*, 2014, Vol. Vol. 61, No. 4, pp. 471-485.

"Determinants of the Weight for Leisure in Preferences", (with Emekcan Yucel), *Economics E-Journal*, 2014, 2014-9.

"Lurking in the Cities: Urbanization and the Informal Economy", (with Cem Oyvat) *Structural Change and Economic Dynamics*, 2013, Vol. 27, pp. 36-47.

"Environmental Regulation, Pollution and the Informal Economy", (with Ummad Mazhar), *SBP Research Bulletin*, 2013, Vol. 9, No. 1, pp. 62-81.

"Current Account Balances and Output Volatility", (with T. Umut Kuzubas) *Economic Modelling*, 2013, Vol. 33, pp. 381-387.

"Wage-Productivity Gap in OECD Economies", (with T. Umut Kuzubas), *Economics-E Journal*, 2013, 2013-21.

"Internet Usage and the Shadow Economy: Evidence from Panel Data", *Economic Systems*, 2013, Vol. 37, No. 1, pp. 111-121.

"Cyclicity of Informal Economy", *Economic Papers*, 2012, Vol. 31, No. 4, pp. 478-490.

"Religion, Income Inequality and the Size of the Government" Elgin, C., Goksel, T., Gurdal, M. Y. And Orman, C. 2013. *Economic Modelling*, 2013, Vol. 30, No. 1, pp. 225- 234.

"Public Trust, Taxes, and the Informal Sector" Elgin, C. and Solis-Garcia, M. 2012. *Bogazici Journal: Review of Social, Economic and Administrative Studies*, 2012, Vol. 26, No. 1, pp. 27-44.

"Wage-Productivity Gap in Turkish Manufacturing Sector", (with T. Umut Kuzubas), *Iktisat, Isletme ve Finans*, 2012, Vol. 27, No. 316, pp. 09-31.

"Can Sustained Economic Growth and Declining Population Coexist?", (with Semih Tumen), *Economic Modelling*, 2012, Vol. 29, No. 5, pp. 27-44.

"Taxes and the informal sector: An evaluation and the case for Turkey", *METU Studies in Development*, 2012, Vol. 39, No. 2, pp. 197-235.

"Unionization and Informal Economy", *Economics Bulletin*, 2012, Vol. 32, No. 3, pp. 2615-2623.

"Cyclicity of Fiscal Policy and the Shadow Economy", (with Deniz Cicek), *Empirical Economics*, 2011, Vol. 41, No. 3, pp. 725-737.

"Accounting for Turkish Business Cycles", (with Deniz Cicek), *Iktisat Isletme ve Finans*, 2011. Vol. 26, No. 309, pp. 09-32.

"Not-quite-great depressions of Turkey: A quantitative analysis of economic growth over 1968-2004", (with Deniz Cicek), *Economic Modelling*, 2011, Vol. 28, No. 6, pp. 2691-2700.

WORK IN PROGRESS

"Double Swing? Synchronization of Informal and Formal Economy Business Cycles", (with Ayhan Kose, Franziska Ohnsorge and Shu Yu)

“Risky Choices in a Natural Experiment”, (with Ertunc Aydogdu and Orhan Torul)

“Ramsey Taxation with Informal Sector”, (with O. Erem Atesagaoglu and Orhan Torul).

“Marginal Cost of Public Funds under the Presence of Informality”, (with Orhan Torul and Tugce Turk).

“Access to the Technology Frontier: The Role of Informality”, (with O. Erem Atesagaoglu and Tugce Turk).

FUNDED RESEARCH  
PROJECTS

**Technological and Scientific Research Council of Turkey:** Business Cycle Accounting: A Cross-Country Analysis, 2015-2017 about 40,000 USD

**British Academy:** Wage-Led vs. Profit Led Growth: A Comprehensive Empirical Analysis, British Academy, 2015-2017, 46,600 GBP

**ACCA Global:** Shadow Economies in 2025, 2012-2016, 20,000 GBP

**Mastercard Turkey:**, Cost of Using Cash vs. Cards: A Comparative Analysis for Turkey, , (2014), (10,000 USD)

**Technological and Scientific Research Council of Turkey:** Determinants and Causes of the Shadow Economy: Theory, Evaluation and Estimation for Turkey, 2012-201, about 50,000 USD

Double Swing? Synchronization of Informal and Formal Economy Business Cycles, World Bank Grant, about 30,000 USD

**Bogazici University Scientific Research Project Fund:** Directed Technical Change and Government Policy, 2014-2016, about 6,000 USD

**Bogazici University Scientific Research Project Fund:**Central Bank Independence and Inflation: Delegation Effect vs. Seesaw Effect, 2014-2015, about 11,000 USD

**Bogazici University Scientific Research Project Fund:** Accounting for Growth under the Presence of an Informal Economy, 2013-2014, about 10,000 USD

**Bogazici University Scientific Research Project Fund:** Public Debt, Sovereign Default Risk and Shadow Economy, 2012-2013, about 15,000 USD

**Bogazici University Scientific Research Project Fund:** Fiscal Policy and Informal Economy over the Business Cycle: Turkey and the EU, 2011- 2012 about 18,000 USD

**Marie Curie International Reintegration Grant:** Cyclicity of Fiscal Policy and Shadow Economy, 2010-2014, 100,000 Euros.

TEACHING  
EXPERIENCE

Boston University : **International Economics** (B.A.)

Boston University : **Economics of Poverty and Discrimination** (B.A.)

Boston University : **Empirical Economics** (B.A.)

Boston University : **Intermediate Microeconomics** (B.A.)

Boston University : **Intermediate Macroeconomics** (B.A.)

Boston University : **Principles of Macroeconomics** (B.A.)

Bogazici University : **Special Topics in Applied Economics** (B.A.)

Bogazici University : **Special Topics in Research Methodology of Economics** (B.A.)

Bogazici University : **Growth and Development** (B.A.)

Bogazici University : **Economic Policy** (B.A.)

Bogazici University : **Intermediate Macroeconomics** (B.A.)

Bogazici University : **Principles of Microeconomics** (B.A.)

Bogazici University : **Principles of Macroeconomics** (B.A.)

Bogazici University: **Economics of European Integration** (M.A.)

Bogazici University: **International Macroeconomics** (M.A.)

Bogazici University: **Graduate Macroeconomics 1 and 2** (M.A.)

Bogazici University: **Advanced Macroeconomics 1 and 2** (Ph.D.)

University of Minnesota : **Introduction to Macroeconomics** (B.A.)  
 University of Minnesota : **Introduction to Microeconomics** (B.A.)  
 University of Minnesota : **Labor Economics** (B.A.)  
 University of Minnesota : **Intermediate Microeconomics** (B.A.)  
 University of Minnesota : **Intermediate Macroeconomics** (B.A.)  
 University of Minnesota : **Quantitative Analysis of the Macroeconomy** (B.A.)

## REFERENCES

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OTHER  
PROFESSIONAL  
APPOINTMENTS

03/2018 - Present	Member, Tax Council of Turkey
01/2011 - Present	Co-Editor, Bogazici Journal: Review of Economic and Administrative Sciences
01/2011 - Present	Deputy Director, Center for Economics and Econometrics, Bogazici University
01/2016 - 01/2018	Deputy Chair, Bogazici University Department of Economics
01/2016 - 01/2018	Director of Graduate Studies, Bogazici University Department of Economics

## LANGUAGES

English (fluent), German (fluent), Turkish (mother tongue), Spanish (intermediate)

## COMPUTER SKILLS

MATLAB, FORTRAN, Python, Gauss, WinEdt, STATA, Maple, Demetra, Microsoft Office, Mathematica