

Burak R. Uras

Curriculum Vitae

December, 2018

Department of Economics
Tilburg University
5000 LE, Tilburg, The Netherlands

Phone. +31-(0)13-466-2019

E-mail. R.B.Uras@uvt.nl

URL. <https://sites.google.com/site/burakruras>

PROFESSIONAL EXPERIENCE

Associate Professor (with tenure)

Tilburg University
Department of Economics

2018-Present
The Netherlands

Assistant Professor

Tilburg University
Department of Economics

2010-2018
The Netherlands

Research Fellow

European Banking Center, Tilburg University
CentER, Tilburg University

2010-Present
2010-Present

EDUCATION

Ph.D. in Economics

Washington University in St. Louis

2006-2010
St. Louis, USA

Dissertation Title. “*Essays on Financial Frictions, Entrepreneurship and Economic Development*”

Dissertation Committee. Ping Wang (Chair), Gaetano Antinolfi, and Bruce C. Petersen

M.A. in Economics

Washington University in St. Louis

2004-2006
St. Louis, USA

B.A. in Economics

Boğaziçi University

2000-2004
Istanbul, Turkey

RESEARCH

Research Interests

Macroeconomics, Development Economics, Financial Development, Banking

Publications and Accepted Papers

Uras, Burak. “Unbundling Financial Imperfections: Lending Frictions vs. Trading Frictions”. Forthcoming at *Macroeconomic Dynamics*.

Uras, Burak, Thorsten Beck and Mikael Homanen. “Finance and Demand for Skill”. Forthcoming at *Journal of Development Studies*.

Uras, Burak, Sylvester Eijffinger and Anderson Grajales Olarte. “Heterogeneity in Wage Setting Behavior in a New Keynesian Model”. Forthcoming at *Macroeconomic Dynamics*

Uras, Burak, Thorsten Beck and Mohammad Hoseini. “Trade Credit and Access to Finance: Evidence from Ethiopian Retailers”. Forthcoming at *Journal of African Economies*.

Uras, Burak, Sylvester Eijffinger and Michal Kobielarz (2018). “Sovereign Debt, Bailouts and Contagion in a Monetary Union”. *Journal of International Economics*, 113, 1-19.

Uras, Burak, Thorsten Beck, Haki Pamuk and Ravindra Ramrattan (2018). “Payment Instruments, Finance and Development”. *Journal of Development Economics*, 133, 162-186.

Uras, Burak and Francesco Carli (2017). “Joint-Liability with Endogenously Asymmetric Group Loan Contracts”. *Journal of Development Economics*, 127, 72-90.

Uras, Burak, Thorsten Beck and Haki Pamuk (2017). “Entrepreneurial Saving Practices and Reinvestment: Theory and Evidence”. *Review of Development Economics*, 21, 4, 1205-1228.

Uras, Burak (2016). “Long-Term Investment and Net-Worth Building with Limited Contract Enforcement”. *Macroeconomic Dynamics*, 20 (1), 276-312.

Uras, Burak and Ceyhun Elgin (2014). “Homeownership, Informality and the Transmission of Monetary Policy”. *Journal of Banking and Finance*, 49, 160-168.

Uras, Burak (2014). “Corporate Financial Structure, Misallocation and TFP”. *Journal of Banking and Finance*, 39, 177-191.

Uras, Burak (2013). “Investment Composition and Productivity with Heterogeneous Entrepreneurs”. *Journal of Macroeconomics*, 35, 104-116.

Uras, Burak and Ceyhun Elgin (2013). “Public Debt, Sovereign Default Risk and Shadow Economy”. *Journal of Financial Stability*, 9 (4), 628-640.

Uras, Burak and Ceyhun Elgin (2013). “Is Informality a Barrier to Financial Development?”. *Journal of Spanish Economic Association*, 4 (3), 309-331.

Working Papers

Uras, Burak and Ping Wang. “Flexibility and Productivity”.

Uras, Burak. “Finance and Development: Rethinking the Role of Financial Transparency”.

Uras, Burak, Patricio Dalton, Julius Ruschenpohler and Bilal Zia. “Learning to Grow from Peers: Experimental Evidence from Small-scale Retailers in an Emerging Market”.

Uras, Burak, Patricio Dalton, Haki Pamuk, Ravindra Ramrattan and Daan van Soest. "Payment Technology Adoption and Finance: A Randomized-Controlled-Trial with SMEs".

Uras, Burak and Ata Can Bertay. "Leverage, Bank Employee Compensation and Institutions". (R&R)

Uras, Burak and Hugo v. Buggenum. "Money, Asset Markets and Efficiency of Capital Formation".

Selected Work-In-Progress (Titles are provisional)

"Rigid Wages and Contracts" (with Anderson Grajales-Olarte and Nathanael Vellekoop)

"Mobile Money, Income Risk, and Monetary Policy" (with Francesco Carli)

RESEARCH AWARDS and GRANTS

Tilburg University

Research Valorization Award of Tilburg School of Economics & Management (Co-recipient) 2017

European Union Marie Curie Personal Career Integration Grant (100,000 Euros) 2011-2015

Title: "Financial Development and Misallocation"

Personal Research Grant

U.K. Department for International Development (DFID) Grant (3,700,000 Euros) 2013-2018

Title: Coordinated Country Case Studies in 10 Developing Countries on Innovation and Growth, "Raising Productivity in Low Income Countries" Research programme (Project Director: Lex Meijdam), grant covers 35% of salary expenses of Uras between 2013-2018

Washington University in St. Louis

Graduate School Scholarship 2004-2010

Dean's Dissertation Fellowship 2009-2010

Best Third Year Paper Award of the Economics Department 2007

Competitive Summer Research Grant (4 times) 2006-2009

SCHOLARLY CONTRIBUTIONS

Referee for Academic Journals and Associations

B.E. Journal of Macroeconomics, Economics Bulletin, Economic Record, European Economic Review, European Journal of Political Economy, Emerging Markets Finance and Trade, International Economic Review, International Review of Economics and Finance, Journal of Financial Stability, Journal of Public Economic Theory, Journal of International Money and Finance, Journal of Macroeconomics, Macroeconomic Dynamics, Review of Finance, Pearson Education; Swiss National Science Foundation

Conference Organization

Co-organizer of the 8th Development Economics Workshop at Wageningen University	<i>May, 2017</i>
Program Committee Member of the 8th EBC Network Conference	<i>October, 2016</i>
Co-organizer of the 7th Development Economics Workshop at Tilburg University	<i>March, 2016</i>
Co-organizer of the 5th Financial Stability Conference at Tilburg University	<i>October, 2013</i>

TEACHING

Education Coordinator at Tilburg University

Macroeconomics Education Coordinator in Graduate Economics Programs	<i>2014-Present</i>
Coordinator of the Tilburg Macroeconomics Reading Group	<i>2014-Present</i>

Courses Taught at Tilburg University

Financial Markets and Institutions (Graduate) (MSc in Economics)	<i>2013-2018</i>
Graduate Macroeconomics I (Required, Research Master in Economics)	<i>2011-2017</i>
Graduate Macroeconomics II (Required, RM in Economics)	<i>2014-2018</i>
Advanced Macroeconomics (Graduate) (Elective, RM in Economics)	<i>2013-2018</i>
CentER Honor's Program Macroeconomics (Elective, Bachelor ECO)	<i>2015-2017</i>
Undergraduate Macroeconomics I (Required, Bachelor ECO)	<i>2010-2011</i>
Undergraduate Macroeconomics III (Required, Bachelor EBE)	<i>2011</i>

Courses Taught at Washington University in St. Louis

Instructor for Intermediate Macroeconomics	<i>Summer 2006 and 2007</i>
--	-----------------------------

Teaching Awards

Excellent Teacher Award for Financial Markets and Institutions (MSc. Econ.)	<i>2015</i>
Excellent Teacher Award for Financial Markets and Institutions (MSc. Econ.)	<i>2014</i>

Teaching Certificate

University Teaching Quality Certificate (UTQ - BKO)	<i>March 2014</i>
---	-------------------

SUPERVISION

PhD Supervision (Supervisor) at Tilburg University

Michal Kobielarz (Promotor Sylvester Eijffinger) [CentER PhD] - Dissertation Topic: Monetary Integration and Sovereign Debt Defaults - First Placement: KU Leuven	<i>2014-2018</i>
Anderson Grajales Olarte (Promotor Sylvester Eijffinder) [CentER PhD] - Dissertation Topic: Labor Market Frictions in Dynamic NK-Economies - First Placement: Central Bank of Colombia	<i>2014-2018</i>
Abhilash Maji (Co-supervisor Gonzague Vannorenberghe) [CentER PhD] - Dissertation Topic: Entrepreneurial Finance and Development	<i>2015-Present</i>
Dorothee Hillrichs (Co-supervisor Gonzague Vannorenberghe) [CentER PhD] - Dissertation Topic: Trade and Financial Development	<i>2016-Present</i>
Hugo van Buggenum [CentER PhD] - Dissertation Topic: Money and Banking in Microfounded Models of Money	<i>2017-Present</i>
Simona Hannon (Promotor Harry Huizinga) [PPP at Federal Reserve Board] - Dissertation Topic: Student Loan Markets and Macroeconomy	<i>2015-Present</i>

PhD Committee Member

Dorothe Singer	<i>Graduated in 2012</i>
Malik Curuk	<i>Graduated in 2014</i>
Secil Danakol [at Utrecht University]	<i>Graduated in 2015</i>
Loes Verstegen	<i>Graduated in 2017</i>

Research Master Supervision at Tilburg University

Xu Jiang	<i>Defended in 2014</i>
Anderson Grajales Olarte	<i>Defended in 2014</i>
Abhilash Maji	<i>Defended in 2015</i>
Mikael Homanen	<i>Defended in 2015</i>
Hugo van Buggenum	<i>Defended in 2017</i>
Jose Carreno	<i>In Progress</i>

PRESENTATIONS AND SEMINARS

Conference and Workshop Presentations

10th EBC Network Conference, Luxembourg	<i>Scheduled, March, 2019</i>
The Netherlands Economists Day	<i>November, 2018</i>
IMF-DFID Conference on Financial Inclusion	<i>March, 2018</i>

IPA SME Working Group Meeting, MIT*	<i>September, 2017</i>
Belgian Macroeconomics Workshop, Brussels*	<i>September, 2017</i>
CREDIT Conference, Venice	<i>October, 2016</i>
Society for Economic Dynamics Conference, Toulouse	<i>July, 2016</i>
CSAE Conference, Oxford	<i>March, 2016</i>
Tilburg Development Economics Workshop	<i>March, 2016</i>
Tilburg Economics Workshop	<i>December 2015</i>
IFABS Conference, Oxford*	<i>September 2015</i>
Public Economic Theory Conference, Luxembourg*	<i>July 2015</i>
Midwest Macroeconomics Conference, St. Louis*	<i>May 2015</i>
Tilburg Economics Workshop	<i>May 2015</i>
Wageningen Development Economics Workshop	<i>March 2015</i>
UECE Meetings, Lisbon*	<i>November 2014</i>
CSAE Conference, Oxford*	<i>March, 2015</i>
ASSET Conference, Marseille	<i>November 2014</i>
European Banking Center Workshop, Tilburg	<i>June 2014</i>
Banking Research Day, Duisenberg School of Finance	<i>April 2014</i>
Tilburg Development Economics Workshop*	<i>March 2014</i>
Public Economic Theory Conference, Lisbon	<i>July 2013</i>
Society for Advanced Economic Theory, Paris	<i>June 2013</i>
Tilburg Development Economics Workshop	<i>June 2013</i>
Midwest Economic Theory Meetings, Washington University	<i>October 2012</i>
Cologne Workshop on Macroeconomics, University of Cologne	<i>October 2012</i>
Society for Economic Dynamics Conference, Limassol Cyprus	<i>June 2012</i>
Midwest Economic Theory Meetings, Indiana University	<i>May 2012</i>
Eastern Economic Association Conference, Boston	<i>March 2012</i>
Royal Economic Society Meetings, University of Cambridge	<i>March 2012</i>
Economic Governance and Innovation Conference, University of Greenwich	<i>September 2011</i>
North American Meetings of Econometric Society, Washington University in St. Louis	<i>June 2011</i>
Society for Advanced Economic Theory, Ancao, Portugal	<i>June 2011</i>
ASSET Annual Meeting, University of Alicante	<i>October 2010</i>
Midwest Economic Theory Meetings, University of Wisconsin	<i>September 2010</i>
Public Economic Theory Conference, Boğaziçi University	<i>June 2010</i>
Midwest Macroeconomics Conference, Michigan State University	<i>May 2010</i>
Missouri Economics Conference, Fed. Reserve Bank of St. Louis	<i>March 2010</i>
Southern Economic Association Conference, SEA	<i>November 2009</i>
Midwest Macroeconomics Conference, Indiana University Bloomington	<i>May 2009</i>
Midwest Economic Theory Meetings, University of Iowa	<i>May 2009</i>
Missouri Economics Conference, Fed. Reserve Bank of St. Louis	<i>March 2009</i>

* *indicates presentation ended up being delivered by a co-author*

Invited Seminars

- 2018: Bogazici University, European Bank for Reconstruction & Development
- 2016: Central Bank of Hungary, Dutch Central Bank,
- 2015: European Central Bank,
- 2014: Goethe University,

2013: Federal Reserve Bank of Philadelphia,
2012: Boğaziçi University,
2010: Ifo-Munich, Babson College, University of Groningen, Copenhagen Business School, Central Bank of Turkey, Boğaziçi University, METU, TOBB University, Istanbul Technical University, Tilburg University.

Short-term Research Visits

2012 (Fall), 2013 (Summer), 2015 (Spring): Washington University in St. Louis and Fed St. Louis

MEDIA

“Mobile money, trade credit, and economic development” (VOX - CEPR’s Policy Portal, 12/09/2015)
by T. Beck, H. Pamuk, R. Ramrattan, and B. Uras

“Eurozone debt, bailouts and contagion” (VOX - CEPR’s Policy Portal, 12/03/2015)
by S. Eijffinger, M. Kobilearz and B. Uras

“Microentrepreneurial reinvestments: Evidence from Tanzania” (VOX - CEPR’s Policy Portal, 21/04/2014)
by T. Beck, H. Pamuk and B. Uras

“Entrepreneurial savings practices and reinvestment decisions” (World Bank Blogs, 04/14/2014)
by T. Beck, H. Pamuk and B. Uras

DEPARTMENTAL DUTIES

Macroeconomics Education Coordinator at the Economics Graduate School (Center)	<i>2014-present</i>
Co-chair of the Departmental Faculty Recruitment Committee	<i>2017-2018</i>
Member of the Departmental Faculty Recruitment Committee	<i>2015-2017</i>
Co-organizer of the Departmental External Seminar Series	<i>2016-present</i>
Member of the Departmental PhD Job Placement Committee	<i>2012-2017</i>